

INCOMETRIC FUND – PATRIFUND	
<p>Investment objective and policy</p> <p>The Sub-Fund is actively managed. The investment objective of the Sub-Fund is to provide absolute return and to achieve long-term growth of capital and income by investing primarily in equities. In order to achieve the Investment Objective. The Sub-Fund may invest in equity up to 85% of the Sub-Fund's total net assets) mainly of large caps issued in OECD countries with a focus primarily on the Pan-European and U.S. companies. The Sub-Fund may invest in emerging markets up to 10% of its net assets (no direct or indirect investment will be made in China and Russia).</p> <p>The Sub-Fund may also invest up to 35% of its total net assets in Fixed Income assets (including but not limited to: fixed-rate or floating securities, zero-coupon bonds and sovereign/government bonds). The Sub-Fund will not invest in High-Yield, not rated bonds, Asset Backed Securities, and Contingent Convertibles (CoCos).</p> <p>The Sub-Fund will not invest more than 10% of its total net assets in UCITS or other UCIs, including eligible EU Exchange Traded Funds (EU ETFs).</p> <p>The Sub-Fund may, for hedging purposes only, use financial derivative instruments products traded on a regulated market and/or over the counter (OTC), provided they are contracted with first class financial institutions specialised in this type of transactions.</p> <p>For treasury purposes the Sub-Fund may also invest in liquid instruments according to the criteria of article 41(1) of the 2010 Law such as (but not limited to) money market instruments, money market funds, and bank deposits.</p> <p>The Sub-Fund may hold ancillary liquid assets limited to bank deposits at sight with a maximum of 20% of the net assets of the Sub-Fund in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 or for a period of time strictly necessary in case of unfavorable market conditions. Ancillary liquid assets do not include bank deposits, money market instruments, money market funds and other instruments that meet the criteria of article 41(1) of the 2010 Law.</p> <p>According to the Investment Policy above the Sub-Fund employs the Commitment Approach as the global exposure determination methodology.</p> <p>The aforementioned investment strategy corresponds for the investors with a medium investment risk profile.</p>	
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